WEST VIRGINIA LEGISLATURE

2019 SECOND EXTRAORDINARY SESSION

Enrolled

Senate Bill 2003

BY SENATORS CARMICHAEL (MR. PRESIDENT) AND

Prezioso

(BY REQUEST OF THE EXECUTIVE)

[Passed November 18, 2019; in effect from passage]

AN ACT supplementing, amending, decreasing, and increasing items of the existing
 appropriations from the State Road Fund to the Department of Transportation, Division of
 Highways, fund 9017, fiscal year 2020, organization 0803, by supplementing and
 amending the appropriations for the fiscal year ending June 30, 2020.

5 Whereas, West Virginia voters ratified an amendment to the constitution, Roads to 6 Prosperity Amendment of 2017, to provide for matching available federal funds for highway and 7 bridge construction in this state and for general highway and secondary roads and bridge 8 construction or improvements in each of the 55 counties in this state, by the issuance of bonds 9 not to exceed \$1.6 billion in the aggregate to be paid for from the State Road Fund and the 10 collection of annual state taxes as provided by the Legislature by general law; and

Whereas, The Legislature adopted House Concurrent Resolution 104 allowing the state
to sell the fiscal year 2019 and fiscal year 2020 allocations of such bonds for an additional \$600
million, during the 2019 First Extraordinary Session; and

Whereas, The costs of issuance and additional debt service required for the issuance of the fiscal year 2019 and fiscal year 2020 allocations of such bonds were contemplated by the passage of Senate Bill 1006, increasing funding for the State Road Fund, during the 2017 First Extraordinary Session; and

Whereas, The Governor submitted to the Legislature the Executive Budget Document, dated January 9, 2019, which included a statement of the State Road Fund, setting forth therein the cash balances and investments as of July 1, 2018, and further included the estimate of revenues for the fiscal year 2019, less regular appropriations for the fiscal year 2019 and that also sets forth therein the estimated cash balance and investments as of July 1, 2019, and further included the estimate of revenues for the fiscal year 2020, less regular appropriations for the fiscal year 2020; and

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25	Whereas, The Governor submitted to the Legislature an Executive Message, dated June					
26	17, 2019, which included a fiscal year 2019 revised estimate of revenues for the State Road Fund					
27	and a statement of the State Fund, State Road Fund for the fiscal years 2019 and 2020; and					
28	Whereas, It appears from the Statement of the State Road Fund there now remains an					
29	unappropriated balance in the State Treasury which is available for appropriation during the fiscal					
30	year ending June 30, 2020; therefore					
	Be it enacted by the Legislature of West Virginia:					
1	That the total appropriation for the fiscal year ending June 30, 2020, to fund 9017, fiscal					
2	year 2020, organization 0803, be supplemented and amended by decreasing an existing item of					
3	appropriation as follows:					
4	TITLE II – APPROPRIATIONS.					
5	Sec. 2. Appropriations from state road fund.					
6	DEPARTMENT OF TRANSPORTATION					
7	111 – Division of Highways –					
8	(WV Code Chapters 17 and 17C)					
9	Fund <u>9017</u> FY <u>2020</u> Org <u>0803</u>					
10 11 12	State Appro- Road priation Fund					
13	2 Maintenance					
1	And, That the total appropriation for the fiscal year ending June 30, 2020, to fund 9017,					
2	fiscal year 2020, organization 0803, be supplemented and amended by increasing an existing					
3	item of appropriation as follows:					
4	TITLE II – APPROPRIATIONS.					
5	Sec. 2. Appropriations from state road fund.					

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13	1	Debt Service	04000	\$ 25,000,000
10 11 12			Appro- priation	State Road Fund
9		Fund <u>9017</u> FY <u>2020</u> Org <u>0803</u>		
8		(WV Code Chapters 17 and 17C)	
7		111 – Division of Highways –		
6		DEPARTMENT OF TRANSPOR	TATION	

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman, Senate Committee

Chairman, House Committee

Originated in the Senate.

In effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker of the House of Delegates

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Governor