

WEST VIRGINIA LEGISLATURE
2019 SECOND EXTRAORDINARY SESSION

Enrolled

Senate Bill 2003

BY SENATORS CARMICHAEL (MR. PRESIDENT) AND

PREZIOSO

(BY REQUEST OF THE EXECUTIVE)

[Passed November 18, 2019; in effect from passage]

1 AN ACT supplementing, amending, decreasing, and increasing items of the existing
2 appropriations from the State Road Fund to the Department of Transportation, Division of
3 Highways, fund 9017, fiscal year 2020, organization 0803, by supplementing and
4 amending the appropriations for the fiscal year ending June 30, 2020.

5 Whereas, West Virginia voters ratified an amendment to the constitution, Roads to
6 Prosperity Amendment of 2017, to provide for matching available federal funds for highway and
7 bridge construction in this state and for general highway and secondary roads and bridge
8 construction or improvements in each of the 55 counties in this state, by the issuance of bonds
9 not to exceed \$1.6 billion in the aggregate to be paid for from the State Road Fund and the
10 collection of annual state taxes as provided by the Legislature by general law; and

11 Whereas, The Legislature adopted House Concurrent Resolution 104 allowing the state
12 to sell the fiscal year 2019 and fiscal year 2020 allocations of such bonds for an additional \$600
13 million, during the 2019 First Extraordinary Session; and

14 Whereas, The costs of issuance and additional debt service required for the issuance of
15 the fiscal year 2019 and fiscal year 2020 allocations of such bonds were contemplated by the
16 passage of Senate Bill 1006, increasing funding for the State Road Fund, during the 2017 First
17 Extraordinary Session; and

18 Whereas, The Governor submitted to the Legislature the Executive Budget Document,
19 dated January 9, 2019, which included a statement of the State Road Fund, setting forth therein
20 the cash balances and investments as of July 1, 2018, and further included the estimate of
21 revenues for the fiscal year 2019, less regular appropriations for the fiscal year 2019 and that also
22 sets forth therein the estimated cash balance and investments as of July 1, 2019, and further
23 included the estimate of revenues for the fiscal year 2020, less regular appropriations for the fiscal
24 year 2020; and

6 DEPARTMENT OF TRANSPORTATION

7 111 – Division of Highways –

8 (WV Code Chapters 17 and 17C)

9 Fund 9017 FY 2020 Org 0803

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12					
13	1	Debt Service	04000	\$	25,000,000

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman, Senate Committee

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Chairman, House Committee

Originated in the Senate.

In effect from passage.

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Clerk of the Senate

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Clerk of the House of Delegates

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President of the Senate

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Speaker of the House of Delegates

The within this the.....

Day of, 2019.

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Governor